

September 2010

Dear St. Raphael Parishioner,


I wish to thank each and every one of you for your commitment to the relationship you have with this parish community family of St. Raphael the Archangel. I am grateful to now be part of it. This relationship is the foundation that enriches our lives through shared prayer and devotion to our Lord and is truly a reason for rejoicing and singing, "Alleluia". As we take a moment to reflect on some of what God has given us, we can see how we are raised up to the greater glory of God; a loving parish family with whom to worship and pray, our parish school that strives to educate and bring our young people up in the Lord's embrace, volunteers and organizations that devotedly support the parish and school with so many activities and outreach efforts and employees who are committed to bringing their very best to this community each day. We do truly have so much for which to be grateful!

We share with each other what we have been given through the exercise of our ministry gifts. We are charged with tremendous opportunity and responsibility of giving back freely and willingly. We do this together by openly engaging one another and inviting one another to a higher level of relationship. When we extend ourselves to one another through ministry, we do truly become one and the faith community that God calls us to witness together.

On the back you will find the St. Raphael Annual Parish Report. Proper financial oversight is an essential element in any parish and requires us to be good stewards of the parish's resources. The new fiscal year began July 1, 2010 and there is, again, much for which to be grateful. I can tell you that we continue to have a healthy financial condition. We have planned for over \$120,000 in major improvements including a new roof on the school, upgrading classrooms, offices and bathrooms and refurbishing the terrazzo floors. There will be necessary updates made to our fire and safety alarm system both in the school and parish office and much needed concrete and asphalt repairs around the plant that are scheduled to take place. The rectory will also be undergoing some much-needed repairs and improvements as well. While it has served a number of purposes over the years, it has been many years since it has been a residence. I have not had an entire house as my residence in the past. I must tell you that I am so appreciative and deeply grateful to the parish for providing me a place to "hang my hat" and call home.

I look forward to this coming year and many years into the future that we now will share together as a parish family. If you should have questions about the annual report, you may contact Susan Hieb, Parish Manager at 458-2500 x139 or Marty Purcell, Finance Council Chair at 502-727-3018.

In Christ,



Father Don Hill, Pastor  
St. Raphael the Archangel Parish

## ST. RAPHAEL PARISH ANNUAL FINANCIAL REPORT

## JULY 1, 2009 - JUNE 30, 2010 ACTUALS VS. TOTAL BUDGET WITH VARIANCES

## 2010 - 2011 APPROVED BUDGET

(NOTE 4)

**INCOME**		Actual compared to Budget = (+/-) Difference			Approved 2010-2011 Budget
		Actual Totals 2009-2010	Budgeted 2009-2010	Actuals/Budget 2009-2010	
<b>NON SCHOOL:</b>					
Sunday contributions	SUNDAY COLLECTIONS	744,615	800,920	(56,304)	773,000
Holydays, loose, Record, Misc gifts	OTHER COLLECTIONS	32,131	30,300	1,831	29,900
Stipends, committee, interest, exp reim	OTHER NON-SCHOOL	31,438	39,769	(8,331)	28,850
Child Enrichment Cntr Tuition/Fees	CEC INCOME	400,810	429,700	(28,891)	418,818
<b>SCHOOL:</b>					
	<i>Sub Total Non School</i>	1,208,994	1,300,689	(91,695)	1,250,568
Parishioner/Non parishioner Tuition	TUITION	1,792,392	1,737,066	55,326	1,803,577
Gifts, Fundraising, YMCA	OTHER SCHOOL INC	19,095	9,200	9,895	13,000
General fees, books	SCHOOL FEES	108,952	93,960	14,992	119,945
Fin aid, scholarship, matching gifts	GRANTS AND SUBSIDIES	44,277	36,600	7,676	30,001
	<i>Sub Total School</i>	1,964,716	1,876,826	87,889	1,966,523
<b>GRAND TOTAL INCOME</b>		3,173,710	3,177,515	(3,806)	3,217,091
<b>**EXPENSE**</b>					
<b>NON-SCHOOL:</b>					
Salaries and benefits	PAYROLL & RELATED	345,982	335,627	(10,355)	351,184
Business and office related	ADMINISTRATIVE	297,640	296,858	(782)	285,043
Buildings and Grounds	PLANT OPERATION	63,505	76,700	13,195	89,280
Non cash transfers (NOTE 1)	TRANSFERS	(40,758)	0	40,758	0
Diocesan tax paid by depts/orgs	ASSESSMNT RECOV	(166,028)	(166,028)	0	(166,826)
Deposits to savings	QUARTERLY SAVINGS	175,290	175,290	0	NOTE 2
Worship Committee and related	WORSHIP	10,326	17,921	7,595	22,465
Formation Committee & related	FORMATION	3,135	14,100	10,965	13,650
Rectory operation	RECTORY	10,066	11,735	1,669	37,270
Sheeran Center/Gym operations	SHEERAN CENTER	39,734	61,308	21,574	57,668
Music and related	MUSIC	13,058	6,949	(6,109)	21,120
Youth Ministry and related	YOUTH	9,946	12,664	2,718	13,690
Social Concerns Committee	SOC CONCERNS	6,288	11,300	5,012	11,300
Parish Life Committee	PARISH LIFE	2,248	4,734	2,485	4,284
Child Enrichment Center operations	CHILD ENRICHMENT	404,246	429,682	25,436	415,288
	<i>Sub Total Non School</i>	1,174,678	1,288,840	114,161	1,165,416
<b>SCHOOL:</b>					
Salaries and benefits	PAYROLL & RELATED	1,470,368	1,502,803	32,436	1,547,836
Business and office related	ADMINISTRATIVE	178,953	173,456	(5,497)	180,930
Buildings and grounds	PLANT OPERATION	101,600	129,451	27,852	214,004
Student instruction materials	INSTRUCTIONAL	84,626	82,965	(1,661)	108,905
	<i>Sub Total School</i>	1,835,547	1,888,675	53,130	2,051,675
<b>GRAND TOTAL EXPENSE</b>		3,010,225	3,177,515	167,291	3,217,091
<b>UNRESTRICTED FUND BAL CHANGE (NOTE 3)</b>		163,485	0	163,485	0

NOTE 1 - Transfer category is not budgeted. It consists of utility accounts used to record non cash transactions to asset and restricted fund accounts

NOTE 2 - Deposits to savings were deferred for the 2010 - 2011 year to budget capital projects

NOTE 3 - Difference between income and expense for current year. This does not represent a cash position

NOTE 4 - Direct comparison of current years budget to previous years budget may not apply. Each category above represents a separate budget and is rebuilt every year allowing for additions and deletions.