

**ST. RAPHAEL PARISH ANNUAL FINANCIAL REPORT**  
**JULY 1, 2010 - JUNE 30, 2011 ACTUALS VS. TOTAL BUDGET WITH VARIANCES**  
**2011 - 2012 APPROVED BUDGET**

<b>** INCOME **</b>	<b>Actual Compared to Budget = (+/-) Difference</b>			<b>(NOTE 1)</b> Approved 2011-2012 Budget
	<b>Actual Totals 2010-2011</b>	<b>Budgeted 2010-2011</b>	<b>Actuals/Budget 2010-2011</b>	
<b><u>PARISH INCOME ACCOUNTS</u></b>				
MEMBER CONTRIBUTIONS	754,225	773,000	(18,775)	773,000
EXTRA ENVELOPE CONTRIBUTIONS	30,958	29,900	1,058	30,200
GIFTS & OTHER ADMIN INCOME	50,500	14,984	35,516	18,663
WORSHIP	3,640	3,836	(196)	3,613
FORMATION	1,390	-	1,390	1,500
SHEERAN CENTER	983	-	983	
MUSIC MINISTRY	300	-	300	
YOUTH MINISTRY	(227)	3,000	(3,227)	3,324
SOCIAL CONCERNS	-	-	-	
PARISH LIFE	-	-	-	
<b>TOTAL PARISH INCOME</b>	<b>841,770</b>	<b>824,720</b>	<b>17,050</b>	<b>830,300</b>
<b><u>CHILD ENRICHMENT CENTER INCOME</u></b>				
TUITION	386,717	406,000	(19,283)	404,500
REGISTRATION & PROGRAM FEES	6,337	4,650	1,687	5,550
GRANTS & SUBSIDIES	15,537	8,168	7,369	14,800
OTHER CEC INCOME	465	-	465	
<b>TOTAL CEC INCOME</b>	<b>409,056</b>	<b>418,818</b>	<b>(9,762)</b>	<b>424,850</b>
<b><u>SCHOOL INCOME ACCOUNTS</u></b>				
TUITION	1,821,367	1,803,577	17,790	1,732,046
GENERAL SCHOOL FEES	138,231	119,945	18,286	127,340
SCHOOL FUNDRAISING	9,602	8,000	1,602	10,200
GRANTS & SUBSIDIES	78,961	35,001	43,960	46,500
OTHER SCHOOL INCOME	3,214	-	3,214	
<b>TOTAL SCHOOL INCOME</b>	<b>2,051,374</b>	<b>1,966,523</b>	<b>84,851</b>	<b>1,916,086</b>
<b>GRAND TOTAL ALL INCOME</b>	<b>3,302,200</b>	<b>3,210,061</b>	<b>92,139</b>	<b>3,171,236</b>
<b><u>** EXPENSES **</u></b>				
<b><u>PARISH EXPENSE</u></b>				
PARISH PAYROLL & RELATED EXPENSE	308,292	361,184	52,892	347,350
BUSINESS & OFFICE RELATED	46,457	48,650	2,193	51,520
UTILITIES & INSURANCE	32,602	37,300	4,698	33,150
BLDG & GROUNDS SUPPLIES/SERVICES	20,421	33,800	13,379	40,800
EXTRAORDINARY IMPROVEMENTS	-	18,180	18,180	18,600
EOY TRANSFER TO FIXED ASSETS	63,689	-	(63,689)	
CASH TRANS FROM SAVINGS <b>(NOTE 2A)</b>	10,042	-	(10,042)	(49,703) <b>(NOTE 2B)</b>
EOY TRANSFER TO SAVINGS ACCT	80,000	-	(80,000)	
TRANSFER ORG. F/R RECOVERY @ 10%	(11,677)	(7,030)	4,647	(11,665)
DIOCESAN ASSESSMENTS & RECOVERIES	69,207	69,567	360	55,702
WORSHIP	20,157	22,465	2,308	24,509
FORMATION	10,906	13,650	2,744	16,190
RECTORY	65,870	37,270	(28,600)	50,370
SHEERAN CENTER	49,678	57,668	7,990	64,120
MUSIC MINISTRY	28,676	21,120	(7,556)	19,840
YOUTH MINISTRY	11,553	13,690	2,137	20,394
SOCIAL CONCERNS	9,833	11,300	1,467	11,400
PARISH LIFE	1,193	4,284	3,091	2,070
<b>TOTAL PARISH EXPENSE</b>	<b>816,899</b>	<b>743,098</b>	<b>(73,801)</b>	<b>694,647</b>
<b><u>CHILD ENRICHMENT CENTER EXPENSE</u></b>				
CEC PAYROLL & RELATED EXPENSE	315,257	330,200	14,943	339,092
CEC INSTRUCTION & MATERIALS	27,697	31,350	3,653	29,100
BUSINESS & OFFICE RELATED	6,473	7,150	677	7,390
UTILITIES & INSURANCE	6,760	7,750	990	7,400

<b>** EXPENSES (Continued) **</b>	<b>Actual Compared to Budget = (+/-) Difference</b>			<b>(NOTE 1)</b>
	<b>Actual Totals 2010-2011</b>	<b>Budgeted 2010-2011</b>	<b>Actuals/Budget 2010-2011</b>	<b>Approved 2011-2012 Budget</b>
<b>CHILD ENRICHMENT CENTER EXPENSE (Continued)</b>				
BLDG & GROUNDS SUPPLIES/SERVICES	12,248	13,500	1,252	14,100
EXTRAORDINARY IMPROVEMENTS	-	-	-	16,000
EOY TRANSFER TO FIXED ASSETS	-	-	-	
CASH TRANSFERS TO/FROM CEC	-	-	-	
DIOCESAN ASSESSMENTS	25,338	25,338	-	25,972
<b>TOTAL CEC EXPENSES</b>	<b>393,773</b>	<b>415,288</b>	<b>21,515</b>	<b>439,054</b>
<b>SCHOOL EXPENSE</b>				
SCHOOL PAYROLL & RELATED EXPENSE	1,560,076	1,547,836	(12,240)	1,611,444
STUDENT INSTRUCTION & MATERIALS	132,827	124,045	(8,782)	130,560
BUSINESS & OFFICE RELATED	41,232	34,000	(7,232)	35,900
UTILITIES & INSURANCE	66,174	64,241	(1,933)	63,600
BLDG & GROUNDS SUPPLIES/SERVICES	116,893	49,850	(67,043)	39,000
EXTRAORDINARY IMPROVEMENTS	-	99,913	99,913	45,500
EOY TRANSFER TO FIXED ASSETS	105,760	-	(105,760)	
CASH TRANSFER FROM PTO	(50,000)	-	50,000	(25,000) <b>(NOTE 3)</b>
DIOCESAN ASSESSMENTS	131,790	131,790	-	136,531
<b>TOTAL SCHOOL EXPENSE</b>	<b>2,104,753</b>	<b>2,051,675</b>	<b>(53,078)</b>	<b>2,037,535</b>
<b>GRAND TOTAL ALL EXPENSE</b>	<b>3,315,426</b>	<b>3,210,061</b>	<b>(105,365)</b>	<b>3,171,236</b>
<b>UNRESTRICTED FUND BAL CHANGE (NOTE 4)</b>	<b>(13,225)</b>	<b>-</b>	<b>(13,225)</b>	

If you have questions about this annual report, you may contact Marty Purcell, Finance Council Chair at 727-3018 or Susan Hieb, Parish Manager at 458-2500 x139

NOTE 1 - Direct comparison of approved budget to previous year's budget may not apply. Each category represents a series of account numbers and is rebuilt every year allowing for additions and deletions.

NOTE 2A - This actual represents final expenses approved from savings for a previous fiscal year's project.

NOTE 2B - This is the amount expected to be needed to balance the budget. The actual amount, if any, will be determined in June 2012.

NOTE 3 - The Parent-Teacher Organization contributes to school projects directed by the Principal.

NOTE 4 - Difference between income and expense for the year. This does not represent cash position.